

Management Report

Basic Assistance to Students in the Community
For the period ended April 30, 2018

Prepared on

September 10, 2022

Table of Contents

Statement of Activity3

Statement of Financial Position6

Statement of Activity

January 5, 2017 - April 30, 2018

	Total
REVENUE	
435 Direct Public Support	
434 Angle donation of 2016	10,144.68
437 Gifts in Kind - Goods	17,639.74
Total 435 Direct Public Support	27,784.42
436 Deichler concert fundraiser (deleted)	513.00
438 Individ, Business Contributions	46,504.50
339 Goldsmith Scholarship	20,200.00
340 contribution towards admin costs (deleted)	1,500.00
359 Vocational Scholarship (deleted)	500.00
426 Dann Perry Memorial Vocational Scholarship	900.00
427 Schmitt Memorial Scholarship	500.00
428 McFarland Family Scholarship	1,000.00
429 Jim McFarland Memorial Scholarship	2,000.00
430 Joann and David Stang Scholarship	100.00
453 Greg Williamson Memorial Scholarship	2,575.00
454 DPIL	1,677.00
455 For Scholarships	17,120.00
457 Learning Academy	79,450.00
480 Learning Academy - Food	24,150.00
481 Learning academy - supplies	7,000.00
Total 457 Learning Academy	110,600.00
458 In The Classroom Math Aide	1,750.00
459 PEO Scholarship (deleted)	800.00
Total 438 Individ, Business Contributions	207,726.50
450 Investment Income	
451 Interest earned - bank & CDs	309.48
Total 450 Investment Income	309.48
460 Circle of Art Income	
442 CoA - commissions, artist sales	23,400.36
461 CoA poster sales - retail	7,050.34
462 CoA poster sales - wholesale	2,337.50
463 CoA - artists - space rent fees	18,312.50
464 CoA - artist jury fees	480.00
467 CoA - food vendors space rent	800.00
Total 460 Circle of Art Income	52,380.70
Total Revenue	288,714.10
COST OF GOODS SOLD	
501 Cost of Sales - Circle of Art	
502 Poster & poster booth expenses	3,581.44
509 Sales Tax on posters	503.00
520 - Poster Storage	600.00

	Total
Total 501 Cost of Sales - Circle of Art	4,684.44
Total Cost of Goods Sold	4,684.44
GROSS PROFIT	284,029.66
EXPENDITURES	
620 Contract Services	
625 Outside Contract Services	277.94
Total 620 Contract Services	277.94
650 Office expenses	
651 Insurance-D&O	1,007.00
652 Licenses, Permits and Fees	166.95
653 Postage, Mailing Service	168.09
Total 650 Office expenses	1,342.04
660 Other Types of Expenses	
662 Memberships and Dues	100.00
663 Miscellaneous expenses	104.00
664 Brochure	766.71
667 BASIC SCHOLARS Program	36.00
671 Fundraising - Annual Ask Letter	582.24
672 costs - Angle gift (deleted)	813.11
672 Fundraising - Circle of Art expenditures	10.00
503 Food and miscellaneous	158.08
504 Advertising and Publicity	1,594.21
505 Music	800.00
506 Maintenance/Security	2,450.79
508 Insurance-special events	671.00
510 Supplies-special event	371.93
511 Food supplies-artists	1,346.00
512 Christmas Circle - rent	2,500.00
522 rental of tables and chairs	540.00
Total 672 Fundraising - Circle of Art expenditures	10,442.01
Total 660 Other Types of Expenses	12,844.07
680 Programs	
600 BASIC Grants/Donations	
607 Williamson Memorial Scholarship	1,500.00
610 Hydoski Scholarship (deleted)	1,000.00
614 Academic Excellence Scholarship (deleted)	200.00
616 Scholarships awarded FY 2018	27,950.00
617 PEO Scholarships	500.00
618 Vocational Education (deleted)	350.00
Total 600 BASIC Grants/Donations	31,500.00
670 Dollywood Foundation	1,852.67
675 Middle School Math aide	2,169.00
690 Learning Academy	
692 Learning Academy - Manpower	61,930.05

	Total
693 Learning Academy - food	10,924.99
694 Learning Academy transportation	6,250.00
695 Learning Academy - general	1,929.28
696 Learning Academy - facilities	2,625.00
697 Learning Academy - supplies	11,592.13
Total 690 Learning Academy	95,251.45
Total 680 Programs	130,773.12
Total Expenditures	145,237.17
NET OPERATING REVENUE	138,792.49
NET REVENUE	\$138,792.49

Statement of Financial Position

As of April 30, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 Cash	0.00
101 Community Valley Bank - 0585	211,253.89
105 Petty Cash	200.00
106 Certificate of Deposit	23,093.88
Total 100 Cash	234,547.77
Total Bank Accounts	234,547.77
Total Current Assets	234,547.77
TOTAL ASSETS	\$234,547.77
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
300 Opening Bal Equity	45,683.51
32000 Unrestricted Net Assets	136,733.97
Net Revenue	52,130.29
Total Equity	234,547.77
TOTAL LIABILITIES AND EQUITY	\$234,547.77