

Management Report

Basic Assistance for Students in the Community

For the period ended April 30, 2023

Prepared by

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May 2022 - April 2023

	Total
REVENUE	
435 Direct Public Support	
437 Gifts in Kind - Goods	2,500.00
Total 435 Direct Public Support	2,500.00
438 Individ, Business Contributions	43,280.74
341 Christopher H. Smith Scholarship	1,000.00
342 Creative Writing Award	400.00
350 Donald Nicholas Memorial Scholarship	200.00
351 The Rosemary and Richard Fausel Scholarship	1,500.00
427 Schmitt Memorial Scholarship	300.00
430 Joann and David Stang Scholarship	2,350.00
431 Ingwall Scholarship	7,000.00
433 Jon Gilbert Memorial Scholarship	1,000.00
440 Amazon Smile	111.94
454 DPIL	350.00
455 For Scholarships	44,125.00
457 Learning Academy	50,215.00
480 Learning Academy - Food	28,500.00
Total 457 Learning Academy	78,715.00
459 Admin	100,000.00
475 Salaries and Wages	65,000.00
Total 438 Individ, Business Contributions	345,332.68
450 Investment Income	
451 Interest earned - bank & CDs	17,367.78
Total 450 Investment Income	17,367.78
460 Circle of Art Income	
442 CoA - commissions, artist sales	7,029.20
461 CoA poster sales - retail	735.00
462 CoA poster sales - wholesale	787.50
463 CoA - artists - space rent fees	2,400.00
464 CoA - artist jury fees	7,943.90
467 CoA - food vendors space rent	750.00
Total 460 Circle of Art Income	19,645.60
499 Future Admin and Reporting Needs	-15,000.00
Total Revenue	369,846.06
COST OF GOODS SOLD	
501 Cost of Sales - Circle of Art	
509 Sales Tax on posters	175.00
520 - Poster Storage	650.00
Total 501 Cost of Sales - Circle of Art	825.00

	Total
Total Cost of Goods Sold	825.00
GROSS PROFIT	369,021.06
EXPENDITURES	
620 Contract Services	
621 Accounting Fees	4,447.50
625 Outside Contract Services	444.00
631 Fundraising	165.00
641 Scholarship Management	3,245.00
Total 620 Contract Services	8,301.50
630 Facilities and Equipment	2,060.99
645 Payroll Expenditures	
646 Payroll Taxes	4,304.19
647 Payroll Processing Fees	421.62
648 Salaries and Wages	45,000.16
649 Worker's Compensation	531.00
Total 645 Payroll Expenditures	50,256.97
650 Office expenses	
651 Insurance-D&O	680.00
652 Licenses, Permits and Fees	100.00
653 Postage, Mailing Service	203.79
654 Printing and Copying	68.93
655 Supplies & small equipment	2,707.67
656 Cell Phones	708.14
Total 650 Office expenses	4,468.53
660 Other Types of Expenses	200.00
662 Memberships and Dues	300.00
663 Miscellaneous expenses	26.19
665 Information Technology	397.59
666 Credit card fee-taxable sales	70.00
668 Flipcause Fees	1,236.67
669 Credit card fees - for donations received	167.40
672 Fundraising - Circle of Art expenditures	298.26
503 Food and miscellaneous	70.00
504 Advertising and Publicity	4,257.00
506 Maintenance/Security	1,605.60
507 Postage-special event	23.40
508 Insurance-special events	836.00
510 Supplies-special event	31.99
512 Christmas Circle - rent	2,000.00
522 rental of tables and chairs	180.00
Total 672 Fundraising - Circle of Art expenditures	9,302.25
Total 660 Other Types of Expenses	11,700.10
680 Programs	

	Total
600 BASIC Grants/Donations	
603 Scholarships awarded in 2022-2023	35,500.00
608 Bill Wright Scholarship	2,000.00
609 Rosemary and Richard Fausel Scholarship	1,000.00
610 Nicholas Scholartship Award	150.00
617 PEO Scholarships	750.00
623 Goldsmith Scholarship	1,500.00
627 Jim McFarland Memorial Scholarship	500.00
629 Stang Scholarship	3,000.00
642 Ingwall Scholarship	5,000.00
643 BVEF Scholarship	500.00
644 Angle Scholarship	350.00
770 Creative Writing Award	400.00
Total 600 BASIC Grants/Donations	50,650.00
670 Dollywood Foundation	785.81
690 Learning Academy	
446 PIQE Class	7,341.34
692 Learning Academy - Manpower	83,674.60
693 Learning Academy - food	21,215.80
695 Learning Academy - general	3,023.22
696 Learning Academy - facilities	1,875.00
697 Learning Academy - supplies	8,417.30
699 Learning Academy - Covid Related Costs	2,041.36
Total 690 Learning Academy	127,588.62
Total 680 Programs	179,024.43
Total Expenditures	255,812.52
NET OPERATING REVENUE	113,208.54
NET REVENUE	\$113,208.54

Statement of Financial Position

As of April 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 Cash	0.00
101 Community Valley Bank - 0585	52,437.94
102 Vanguard	735,496.28
Total 100 Cash	787,934.22
Total Bank Accounts	787,934.22
Other Current Assets	
12000 Undeposited Funds	102.50
Total Other Current Assets	102.50
Total Current Assets	788,036.72
TOTAL ASSETS	\$788,036.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa - Umpqua Bank - 7730	761.76
Total Credit Cards	761.76
Total Current Liabilities	761.76
Total Liabilities	761.76
Equity	
300 Opening Bal Equity	45,683.51
32000 Unrestricted Net Assets	628,382.91
Net Revenue	113,208.54
Total Equity	787,274.96
TOTAL LIABILITIES AND EQUITY	\$788,036.72