

Management Report

Basic Assistance to Students in the Community
For the period ended April 30, 2022

Prepared on
June 12, 2022

Table of Contents

Statement of Activity3

Statement of Financial Position6

Statement of Activity

May 2021 - April 2022

| | Total |
|--|-------------------|
| REVENUE | |
| 438 Individ, Business Contributions | 43,872.34 |
| 339 Goldsmith Scholarship | 200.00 |
| 340 Sandra Angle Memorial Scholarship | 1,100.00 |
| 350 Donald Nicholas Memorial Scholarship | 600.00 |
| 351 The Rosemary and Richard Fausel Scholarship | 1,000.00 |
| 427 Schmitt Memorial Scholarship | 300.00 |
| 430 Joann and David Stang Scholarship | 25,895.86 |
| 431 Ingwall Scholarship | 15,000.00 |
| 440 Amazon Smile | 133.22 |
| 445 PEO Scholarship | 732.58 |
| 446 PIQE Class | 5,650.00 |
| 454 DPIL | 1,145.00 |
| 455 For Scholarships | 30,450.00 |
| 457 Learning Academy | 37,500.00 |
| 480 Learning Academy - Food | 20,000.00 |
| 489 Learning Academy - Covid Related Expenses | 5,000.00 |
| Total 457 Learning Academy | 62,500.00 |
| 459 Admin | 15,100.00 |
| Total 438 Individ, Business Contributions | 203,679.00 |
| 441 Local Government Grants | 15,000.00 |
| 450 Investment Income | |
| 451 Interest earned - bank & CDs | 191.36 |
| Total 450 Investment Income | 191.36 |
| 460 Circle of Art Income | |
| 399 CoA - refunds | -600.00 |
| 442 CoA - commissions, artist sales | 7,752.27 |
| 461 CoA poster sales - retail | 1,900.00 |
| 463 CoA - artists - space rent fees | 7,500.00 |
| 464 CoA - artist jury fees | 980.00 |
| 467 CoA - food vendors space rent | 1,000.00 |
| Total 460 Circle of Art Income | 18,532.27 |
| 499 Future Admin and Reporting Needs | 41,000.00 |
| Total Revenue | 278,402.63 |
| COST OF GOODS SOLD | |
| 501 Cost of Sales - Circle of Art | |
| 502 Poster & poster booth expenses | 811.76 |
| 509 Sales Tax on posters | 6.00 |
| 520 - Poster Storage | 502.00 |
| Total 501 Cost of Sales - Circle of Art | 1,319.76 |
| Total Cost of Goods Sold | 1,319.76 |
| GROSS PROFIT | 277,082.87 |

| | Total |
|---|------------------|
| EXPENDITURES | |
| 620 Contract Services | |
| 621 Accounting Fees | 4,375.00 |
| 631 Fundraising | 460.00 |
| 641 Scholarship Management | 3,995.00 |
| Total 620 Contract Services | 8,830.00 |
| 630 Facilities and Equipment | 250.00 |
| 650 Office expenses | |
| 651 Insurance-D&O | 680.00 |
| 652 Licenses, Permits and Fees | 75.00 |
| 653 Postage, Mailing Service | 961.74 |
| 654 Printing and Copying | 622.18 |
| 655 Supplies & small equipment | 180.73 |
| Total 650 Office expenses | 2,519.65 |
| 660 Other Types of Expenses | |
| 662 Memberships and Dues | 300.00 |
| 663 Miscellaneous expenses | 328.61 |
| 665 Information Technology | 408.08 |
| 668 Flipcause Fees | 1,350.68 |
| 669 Credit card fees - for donations received | 75.96 |
| 671 Fundraising - Annual Ask Letter | 344.00 |
| 672 Fundraising - Circle of Art expenditures | |
| 503 Food and miscellaneous | 52.00 |
| 504 Advertising and Publicity | 1,199.10 |
| 506 Maintenance/Security | 1,328.60 |
| 508 Insurance-special events | 840.00 |
| 511 Food supplies-artists | 276.00 |
| 512 Christmas Circle - rent | 2,000.00 |
| Total 672 Fundraising - Circle of Art expenditures | 5,695.70 |
| Total 660 Other Types of Expenses | 8,503.03 |
| 680 Programs | |
| 600 BASIC Grants/Donations | |
| 607 Williamson Memorial Scholarship | 1,300.00 |
| 608 Bill Wright Scholarship | 5,000.00 |
| 623 Goldsmith Scholarship | 6,000.00 |
| 624 Schmitt Scholarship | 300.00 |
| 627 Jim McFarland Memorial Scholarship | 1,000.00 |
| 629 Stang Scholarship | 3,750.00 |
| 640 Scholarships Awarded FY 2022 | 52,250.00 |
| 642 Ingwall Scholarship | 4,000.00 |
| 643 BVEF Scholarship | 1,000.00 |
| 644 Angle Scholarship | 1,000.00 |
| Total 600 BASIC Grants/Donations | 75,600.00 |
| 670 Dollywood Foundation | 116.23 |

| | Total |
|--|--------------------|
| 690 Learning Academy | |
| 692 Learning Academy - Manpower | 86,334.90 |
| 693 Learning Academy - food | 17,132.31 |
| 695 Learning Academy - general | 2,228.00 |
| 696 Learning Academy - facilities | 1,885.00 |
| 697 Learning Academy - supplies | 4,873.25 |
| 699 Learning Academy - Covid Related Costs | 3,032.06 |
| Total 690 Learning Academy | 115,485.52 |
| Total 680 Programs | 191,201.75 |
| Total Expenditures | 211,304.43 |
| NET OPERATING REVENUE | 65,778.44 |
| NET REVENUE | \$65,778.44 |

Statement of Financial Position

As of April 30, 2022

| | Total |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 100 Cash | 0.00 |
| 101 Community Valley Bank - 0585 | 48,720.27 |
| 102 Vanguard | 629,128.50 |
| 105 Petty Cash | 120.00 |
| Total 100 Cash | 677,968.77 |
| 463 | 150.00 |
| Total Bank Accounts | 678,118.77 |
| Total Current Assets | 678,118.77 |
| TOTAL ASSETS | \$678,118.77 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Visa - Umpqua Bank - 7730 | 3,902.35 |
| Total Credit Cards | 3,902.35 |
| Total Current Liabilities | 3,902.35 |
| Total Liabilities | 3,902.35 |
| Equity | |
| 300 Opening Bal Equity | 45,683.51 |
| 32000 Unrestricted Net Assets | 562,754.47 |
| Net Revenue | 65,778.44 |
| Total Equity | 674,216.42 |
| TOTAL LIABILITIES AND EQUITY | \$678,118.77 |