

# Management Report

Basic Assistance to Students in the Community  
For the period ended April 30, 2021

Prepared on  
December 7, 2021

# Table of Contents

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Statement of Activity .....3

Statement of Financial Position .....5

# Statement of Activity

May 2020 - April 2021

	<b>Total</b>
<b>REVENUE</b>	
438 Individ, Business Contributions	118,272.02
339 Goldsmith Scholarship	10,316.00
340 Angle Memorial Scholarship	1,000.00
427 Schmitt Memorial Scholarship	300.00
430 Joann and David Stang Scholarship	7,653.29
431 Ingwall Scholarship	5,450.00
443 Bill Wright Scholarship	25,000.00
453 Greg Williamson Memorial Scholarship	100.00
454 DPIL	556.17
455 For Scholarships	14,816.50
457 Learning Academy	84,249.61
458 In The Classroom Math Aide	259.92
459 Admin	500.00
<b>Total 438 Individ, Business Contributions</b>	<b>268,473.51</b>
440 Amazon Smile	138.62
450 Investment Income	
451 Interest earned - bank & CDs	285.04
<b>Total 450 Investment Income</b>	<b>285.04</b>
460 Circle of Art Income	
399 CoA - refunds	-7,875.00
461 CoA poster sales - retail	519.34
462 CoA poster sales - wholesale	397.50
464 CoA - artist jury fees	80.00
<b>Total 460 Circle of Art Income</b>	<b>-6,878.16</b>
485 St. Patrick's Day Fundraiser	
486 Dinner	7,350.00
487 Donations	8,955.00
<b>Total 485 St. Patrick's Day Fundraiser</b>	<b>16,305.00</b>
<b>Total Revenue</b>	<b>278,324.01</b>
<b>COST OF GOODS SOLD</b>	
501 Cost of Sales - Circle of Art	
509 Sales Tax on posters	110.00
520 - Poster Storage	550.00
<b>Total 501 Cost of Sales - Circle of Art</b>	<b>660.00</b>
<b>Total Cost of Goods Sold</b>	<b>660.00</b>
<b>GROSS PROFIT</b>	<b>277,664.01</b>
<b>EXPENDITURES</b>	
620 Contract Services	
621 Accounting Fees	3,947.50
631 Fundraising	9,360.00
641 Scholarship Management	2,495.00

	<b>Total</b>
<b>Total 620 Contract Services</b>	<b>15,802.50</b>
650 Office expenses	
651 Insurance-D&O	1,575.00
652 Licenses, Permits and Fees	60.00
653 Postage, Mailing Service	204.97
655 Supplies & small equipment	404.31
<b>Total 650 Office expenses</b>	<b>2,244.28</b>
660 Other Types of Expenses	
662 Memberships and Dues	300.00
663 Miscellaneous expenses	183.69
665 Information Technology	476.77
668 Flipcause Fees	201.28
669 Credit card fees - for donations received	331.13
671 Fundraising - Annual Ask Letter	145.00
672 Fundraising - Circle of Art expenditures	
506 Maintenance/Security	-145.00
<b>Total 672 Fundraising - Circle of Art expenditures</b>	<b>-145.00</b>
<b>Total 660 Other Types of Expenses</b>	<b>1,492.87</b>
680 Programs	
600 BASIC Grants/Donations	
550 Dann Perry Memorial Vocational Scholarship	900.00
605 Scholarships Awarded in FY 2021	62,575.00
607 Williamson Memorial Scholarship	3,000.00
608 Bill Wright Scholarship	500.00
623 Goldsmith Scholarship	2,000.00
624 Schmitt Scholarship	500.00
627 Jim McFarland Memorial Scholarship	2,100.00
629 Stang Scholarship	1,250.00
<b>Total 600 BASIC Grants/Donations</b>	<b>72,825.00</b>
690 Learning Academy	
695 Learning Academy - general	1,573.00
697 Learning Academy - supplies	1,605.48
698 non-taxable gifts to LA faculty for cancelling 2020 Learning Academy	4,375.00
<b>Total 690 Learning Academy</b>	<b>7,553.48</b>
700 St. Patrick's Day Dinner	
701 Advertising	247.35
702 Food	2,919.50
703 Miscellaneous	103.50
<b>Total 700 St. Patrick's Day Dinner</b>	<b>3,270.35</b>
<b>Total 680 Programs</b>	<b>83,648.83</b>
<b>Total Expenditures</b>	<b>103,188.48</b>
<b>NET OPERATING REVENUE</b>	<b>174,475.53</b>
<b>NET REVENUE</b>	<b>\$174,475.53</b>

# Statement of Financial Position

As of April 30, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100 Cash	0.00
101 Community Valley Bank - 0585	34,799.82
102 Vanguard	572,937.14
105 Petty Cash	200.00
<b>Total 100 Cash</b>	<b>607,936.96</b>
<b>Total Bank Accounts</b>	<b>607,936.96</b>
<b>Other Current Assets</b>	
12000 Undeposited Funds	628.72
<b>Total Other Current Assets</b>	<b>628.72</b>
<b>Total Current Assets</b>	<b>608,565.68</b>
<b>TOTAL ASSETS</b>	<b>\$608,565.68</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Visa - Umpqua Bank - 7730	173.98
<b>Total Credit Cards</b>	<b>173.98</b>
<b>Total Current Liabilities</b>	<b>173.98</b>
<b>Total Liabilities</b>	<b>173.98</b>
<b>Equity</b>	
300 Opening Bal Equity	45,683.51
32000 Unrestricted Net Assets	388,232.66
Net Revenue	174,475.53
<b>Total Equity</b>	<b>608,391.70</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$608,565.68</b>