

# Management Report

Basic Assistance to Students in the Community  
For the period ended April 30, 2024

Prepared by

**Nidia Meza, Managing Director**

Prepared on

**July 23, 2024**

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# Statement of Financial Position

As of April 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100 Cash	0.00
101 Community Valley Bank - 0585	55,014.44
102 Vanguard	855,495.63
105 Petty Cash	129.50
<b>Total 100 Cash</b>	<b>910,639.57</b>
<b>Total Bank Accounts</b>	<b>910,639.57</b>
<b>Other Current Assets</b>	
12000 Undeposited Funds	27,080.00
<b>Total Other Current Assets</b>	<b>27,080.00</b>
<b>Total Current Assets</b>	<b>937,719.57</b>
<b>TOTAL ASSETS</b>	<b>\$937,719.57</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Visa - Umpqua Bank - 7730	1,428.86
<b>Total Credit Cards</b>	<b>1,428.86</b>
<b>Total Current Liabilities</b>	<b>1,428.86</b>
<b>Total Liabilities</b>	<b>1,428.86</b>
<b>Equity</b>	
300 Opening Bal Equity	45,683.51
32000 Unrestricted Net Assets	741,591.45
Net Revenue	149,015.75
<b>Total Equity</b>	<b>936,290.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$937,719.57</b>

# Statement of Activity

May 2023 - April 2024

	<b>Total</b>
<b>REVENUE</b>	
343 Latino Family Literacy Program Grant	45,500.00
344 Recruitment	400.00
435 Direct Public Support	
437 Gifts in Kind - Goods	17,149.00
439 Dinner Fundraisers	18,848.00
<b>Total 435 Direct Public Support</b>	<b>35,997.00</b>
438 Individ, Business Contributions	42,977.50
340 Sandra Angle Memorial Scholarship	100.00
351 The Rosemary and Richard Fausel Scholarship	1,500.00
427 Schmitt Memorial Scholarship	300.00
430 Joann and David Stang Scholarship	7,300.00
431 Ingwall Scholarship	5,000.00
432 Remy/Matthews Scholarship	1,000.00
433 Jon Gilbert Memorial Scholarship	1,500.00
440 Amazon Smile	49.21
454 DPIL	520.00
455 For Scholarships	49,000.00
457 Learning Academy	155,300.00
480 Learning Academy - Food	10,000.00
<b>Total 457 Learning Academy</b>	<b>165,300.00</b>
475 Salaries and Wages	120,000.00
<b>Total 438 Individ, Business Contributions</b>	<b>394,546.71</b>
450 Investment Income	
451 Interest earned - bank & CDs	37,948.81
<b>Total 450 Investment Income</b>	<b>37,948.81</b>
460 Circle of Art Income	909.09
200 Donations made at the Circle of Art	1,637.14
442 CoA - commissions, artist sales	10,843.40
461 CoA poster sales - retail	1,435.00
464 CoA - artist jury fees	9,325.00
467 CoA - food vendors space rent	1,000.00
<b>Total 460 Circle of Art Income</b>	<b>25,149.63</b>
<b>Total Revenue</b>	<b>539,542.15</b>
<b>COST OF GOODS SOLD</b>	
501 Cost of Sales - Circle of Art	
502 Poster & poster booth expenses	595.00
509 Sales Tax on posters	30.00
520 - Poster Storage	874.00
<b>Total 501 Cost of Sales - Circle of Art</b>	<b>1,499.00</b>

	<b>Total</b>
<b>Total Cost of Goods Sold</b>	<b>1,499.00</b>
<b>GROSS PROFIT</b>	<b>538,043.15</b>
<b>EXPENDITURES</b>	
620 Contract Services	
621 Accounting Fees	4,509.46
625 Outside Contract Services	109.00
641 Scholarship Management	3,400.00
<b>Total 620 Contract Services</b>	<b>8,018.46</b>
630 Facilities and Equipment	806.25
633 Dinner Fundraisers Expenses	6,657.54
635 Recruitment Expenses	433.43
645 Staff - Payroll Expenditures	
646 Staff - Payroll Taxes	10,654.49
647 Staff - Payroll Processing Fees	1,163.66
648 Staff - Salaries and Wages	126,634.96
649 Staff - Worker's Compensation	576.16
<b>Total 645 Staff - Payroll Expenditures</b>	<b>139,029.27</b>
650 Office expenses	
651 Insurance-D&O	1,359.00
652 Licenses, Permits and Fees	588.40
653 Postage, Mailing Service	691.05
654 Printing and Copying	459.17
655 Supplies & small equipment	1,224.66
656 Cell Phones	1,554.68
<b>Total 650 Office expenses</b>	<b>5,876.96</b>
660 Other Types of Expenses	
661 Advertising Expenses	1,178.91
662 Memberships and Dues	300.00
663 Miscellaneous expenses	287.84
665 Information Technology	986.59
668 Flipcause Fees	1,229.80
669 Credit card fees - for donations received	100.86
671 Fundraising - Annual Ask Letter	356.50
672 Fundraising - Circle of Art expenditures	250.00
504 Artists Recruitment and Show Publicity	2,811.16
506 Maintenance/Security	1,406.01
508 Insurance-special events	912.00
510 Supplies-special event	149.52
511 Food supplies-artists	584.92
512 Christmas Circle - rent	2,000.00
513 Supplies - general	118.26
522 rental of tables and chairs	180.00
<b>Total 672 Fundraising - Circle of Art expenditures</b>	<b>8,411.87</b>

	<b>Total</b>
<b>Total 660 Other Types of Expenses</b>	<b>12,852.37</b>
680 Programs	
600 BASIC Grants/Donations	
603 General Scholarship Fund	46,700.00
608 Bill Wright Scholarship	4,000.00
609 Rosemary and Richard Fausel Scholarship	1,500.00
610 Nicholas Scholartship Award	250.00
615 Christopher H. Smith Memorial Scholarship	1,000.00
623 Goldsmith Scholarship	1,000.00
624 Schmitt Scholarship	500.00
627 Jim McFarland Memorial Scholarship	250.00
629 Stang Scholarship	6,000.00
634 Jon Gilbert Memorial Scholarship	1,000.00
642 Ingwall Scholarship	2,500.00
644 Angle Scholarship	750.00
<b>Total 600 BASIC Grants/Donations</b>	<b>65,450.00</b>
632 Latino Family Literacy Program Grant	27,613.51
670 Dollywood Foundation	749.17
690 Learning Academy	
693 Learning Academy - food	30,336.85
695 Learning Academy - general	10,223.68
696 Learning Academy - facilities	1,925.00
697 Learning Academy - supplies	11,213.56
700 Learning Academy - Payroll Expenditures	
701 Learning Academy - Payroll Taxes	6,766.81
702 Learning Academy - Payroll Processing Fees	150.50
703 Learning Academy - Salaries and Wages	60,866.25
704 Learning Academy - Worker's Compensation	57.79
<b>Total 700 Learning Academy - Payroll Expenditures</b>	<b>67,841.35</b>
<b>Total 690 Learning Academy</b>	<b>121,540.44</b>
<b>Total 680 Programs</b>	<b>215,353.12</b>
<b>Total Expenditures</b>	<b>389,027.40</b>
<b>NET OPERATING REVENUE</b>	<b>149,015.75</b>
<b>NET REVENUE</b>	<b>\$149,015.75</b>