

| | A | B | C |
|----|--|----------|------------------|
| 1 | BASIC: Year end report of Assets and Projected FY2021 Expenses | | |
| 2 | | | |
| 3 | Funds as of April 30, 2020 | | |
| 4 | CVB account | \$36,387 | |
| 5 | Vanguard account | 397,652 | |
| 6 | petty cash | 200 | |
| 7 | Total assets | | \$434,239 |
| 8 | Reserves: proceeds from sale of airplane and Angle estate | \$40,000 | |
| 9 | Donor restricted scholarship \$ to be used beyond July 2020 | 9,650 | |
| 10 | Circle of Art booth fees: carry forward and to be refunded in May 2020 | 6,000 | |
| 11 | Available assets | | \$378,589 |
| 12 | | | |
| 13 | Expense Budget for FY 2020-2021 | | |
| 14 | Program | | |
| 15 | DPIL | | |
| 16 | Donor restricted | 1900 | |
| 17 | General fund | 900 | |
| 18 | subtotal | | 2,800 |
| 19 | Learning Academy | | |
| 20 | Donor restricted | 62,588 | |
| 21 | General fund | 27,412 | |
| 22 | subtotal | | 90,000 |
| 23 | Scholarships | | |
| 24 | Donor restricted | 11,750 | |
| 25 | General fund | 60,000 | |
| 26 | subtotal | | 71,750 |
| 27 | Subtotal for Program | | 164,550 |
| 28 | Operating Expenses | | |
| 29 | Fundraising letter | 2500 | |
| 30 | Office expenses | 1500 | |
| 31 | IT | 1000 | |
| 32 | D&O and Liability insurance, Storage unit fee | 3500 | |
| 33 | Accounting (qbo, CPA, bookkeeper) | 6000 | |
| 34 | Subtotal for Operating Expenses | | 14500 |
| 35 | Contingency | | 5000 |
| 36 | | | |
| 37 | Sum of Program, Operating expenses & Contingency | | 184,050 |